SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ΛΝ	ERSHI	C	OMB Number:	3235-0287
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1934			hours per response:	0.5
1004				

1. Name and Address of Reporting Person* $\underline{Kussell William A}$	2. Issuer Name and Ticker or Trading Symbol <u>First Watch Restaurant Group, Inc.</u> [FWRG		ionship of Reporting Person(s) to Issuer all applicable) Director 10% Owner		
(Last) (First) (Middle)]		Officer (give title below)	Other (specify below)	
C/O FIRST WATCH RESTAURANT GROUP, INC.	3. Date of Earliest Transaction (Month/Day/Year) 05/25/2022				
8725 PENDERY PLACE, STE. 201	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Appli Line)			
(Street)		X	Form filed by One Repo	orting Person	
BRADENTON FL 34201			Form filed by More thar Person	One Reporting	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v			Transaction(s) (Instr. 3 and 4)			
Common Stock	05/25/2022		A		6,854 ⁽¹⁾	Α	\$ <mark>0</mark>	45,240 ⁽²⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) of Dispo of (D) (Instr	of Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or		7. Titl Amou Secur Unde Deriv Secur 3 and	unt of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A) (D)		Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents the grant by the Issuer of restricted stock units ("RSUs") to Mr. Kussell, which vest on May 25, 2023, subject to Mr. Kussell's continuous service through the vesting date. Each RSU represents a contingent right to receive one share of the Issuer's common stock.

2. On October 5, 2021, AI Fresh Holdings Limited Partnership distributed to its limited partners, for no consideration, an aggregate of 48,170,596 shares of the Issuer's common stock, representing each such partner's pro-rata interest in such shares. The aforementioned distribution was made in accordance with the exemptions afforded by Rules 16a-13 and 16a-9 of the Securities Exchange Act of 1934. Includes 38,386 shares of common stock beneficially owned by the Reporting Person immediately following such distribution.

Remarks:

By: /s/ Jay Wolszczak,

attorney-in-fact for William A. 05/27/2022

<u>Kussell</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.